

**Budget Summary For Public Hearing May 12, 2014
Fiscal Year 2015**

	FY 2014	FY 2015	\$ Change	% Change
	Adopted	Proposed	FY 15 to FY 15	FY 14 to FY 15
<u>EXPENDITURES</u>				
TOWN SERVICES	\$ 9,032,363	\$ 9,226,784	\$ 194,421	2.2%
COUNTY ASSESSMENT	\$ 1,061,728	\$ 1,108,992	\$ 47,264	4.5%
SCHOOL DEPARTMENT	\$ 22,528,078	\$ 23,240,174	\$ 712,096	3.2%
COMMUNITY SERVICES	\$ 447,000	\$ 455,000	\$ 8,000	1.8%
Local Homestead Exemption	\$ 195,242	\$ 199,200	\$ 3,958	2.0%
	\$ 33,264,411	\$ 34,230,150	\$ 965,739	2.9%
<u>REVENUE</u>				
TOWN SERVICES	\$ 3,210,264	\$ 3,348,264	\$ 138,000	4.3%
SCHOOL DEPARTMENT	\$ 3,248,194	\$ 3,005,579	\$ (242,615)	-7.5%
TOTAL	\$ 6,458,458	\$ 6,353,843	\$ (104,615)	-1.6%
<u>NET TO TAXES</u>				
TOWN SERVICES	\$ 5,822,099	\$ 5,878,520	\$ 56,421	1.0%
COUNTY ASSESSMENT	\$ 1,061,728	\$ 1,108,992	\$ 47,264	4.5%
SCHOOL DEPARTMENT	\$ 19,279,884	\$ 20,234,595	\$ 954,711	5.0%
COMMUNITY SERVICES	\$ 447,000	\$ 455,000	\$ 8,000	1.8%
Local Homestead Exemption	\$ 195,242	\$ 199,200	\$ 3,958	2.0%
TOTAL	\$ 26,805,953	\$ 27,876,307	\$ 1,070,354	4.0%
<u>TAX RATES (Rounded to nearest ¢)</u>				
TOWN SERVICES	\$ 3.54	\$ 3.54	\$ 0.00	0.0%
COUNTY ASSESSMENT	\$ 0.65	\$ 0.67	\$ 0.02	2.8%
SCHOOL DEPARTMENT	\$ 11.70	\$ 12.19	\$ 0.49	4.2%
COMMUNITY SERVICES	\$ 0.27	\$ 0.27	\$ 0.00	1.5%
SUBTOTAL		\$ 16.67		
Local Homestead Exemption	\$ 0.12	\$ 0.13	\$ 0.01	8.3%
TOTAL	\$ 16.28	\$ 16.80	\$ 0.52	3.2%
TAX RATE VALUATION BASIS				
	1,648,500,000	1,660,000,000	\$ 11,500,000	0.7%